



WM Financial Strategies

11710 ADMINISTRATION DRIVE
SUITE 7
ST. LOUIS, MISSOURI 63146
(314) 423-2122

December 18, 2018

**RE: Fon Du Lac Park District, Illinois
Request for Proposals for Purchaser or Underwriter of
Approximately \$1,075,000
General Obligation Limited Tax Park Bonds, Series 2019**

WM Financial Strategies, as financial advisor to the Fon Du Lac Park District, Illinois (the “District”) is seeking proposals from firms to underwrite, privately place or purchase the above referenced bond issue. This request for proposal has been sent to at least three reasonably competitive market firms.

A draft of the private placement memorandum is available electronically at www.wmfinancialstrategies.com.

The use of bond proceeds is described in greater detail in the private placement memorandum under the caption “THE PROJECTS.” The Bonds will be bank qualified. The Bonds will not be rated. The private placement memorandum will be modified to an official statement if a public sale is determined to be the best method of sale.

WM Financial Strategies is preparing the plan of financing and the private placement memorandum. Chapman and Cutler, Illinois, is serving as bond counsel.

Written proposals will be accepted until 12:00 p.m., Central Time, on Friday, January 11, 2019 by email to the District’s financial advisor at JHoward@wmfinancialstrategies.com and to the District at ginny@fondulacpark.com. Any proposal which is not received at WM Financial Strategies and the District by the designated time and date shall be rejected.

If your proposal is based on a firm interest rate, you may use the enclosed bid form. All other proposals must include responses to items 1 through 7 set forth below:

1. Sale Method. Indicate whether your firm intends to underwrite, purchase or privately place the bond issue.
2. Purchase Price. Indicate your proposed purchase price or underwriting discount (e.g. 100% of par).
3. Interest Rates. Provide an indication of the yield (and interest rate if par pricing will not be utilized) your firm would have assigned to the Bonds assuming the sale date had been on January 7. Describe the procedure your firm will use for establishing the final interest rates and the basis for your indication of the yield described above.
4. Costs of Issuance and Purchaser’s Counsel. The District intends to pay costs of issuance including paying agent fees, escrow agent fees, private placement memorandum or official statement printing, bond counsel fees, CUSIP fees, bond printing, financial advisor fees, and the District’s counsel. Any other expenses, including the fees of your Counsel, if any, shall be the responsibility of the purchaser selected. If you intend to employ a purchaser’s counsel, please provide the name and address of the firm.

5. Purchase Agreement. Provide a statement as to your ability to enter into a firm purchase agreement on or about January 22, in the case of a private placement, or on or about February 5 in the event of a public sale. Other than such terms and conditions as set forth herein, indicate any further internal approvals you will require as a condition to entering into a purchase agreement (e.g., credit approval by commitment committee).

6. MSRB's Rule G-17. Provide your firm's Rule G-17 disclosures to be signed by the President on behalf of the Board of Directors.

7. Personnel. Provide the name and telephone number for the person who will serve as the District's contact.

The District reserves the right to reject any and all proposals and to waive any irregularities. In the event the District elects to terminate the financing prior to execution of a purchase agreement the District will have no obligation to any firm submitting a proposal.

If you have any questions regarding this issue or the request for proposals, please contact the undersigned.

Sincerely,

Joy A. Howard
Principal