



## WM Financial Strategies

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11710 ADMINISTRATION DRIVE  
SUITE 7  
ST. LOUIS, MISSOURI 63146  
(314) 423-2122

March 11, 2020

**RE: City of Boonville, Missouri  
Request for Indications of Interest  
Refunding Certificates of Participation**

WM Financial Strategies, as Municipal Advisor to the City of Boonville, Missouri (the “City”) is seeking indications of interest (“IOI”) from at least three reasonably competitive market participants for an underwriting, private placement or direct purchase of refunding certificates of participation (the “Refunding Certificates”) to refund the City’s Taxable Certificates of Participation, Series 2010, dated February 1, 2010 (the “Series 2010 Certificates”).

Gilmore & Bell, Kansas City, Missouri, will serve as Special Tax Counsel. The City plans to complete the refunding promptly following receipt of a favorable proposal.

The City does not have a bond rating and the Refunding Certificates will be unrated.

**Additional Information.**

The following information is available at [www.wmfinancialstrategies.com/RFPs.htm](http://www.wmfinancialstrategies.com/RFPs.htm):

- An indication of the maturity schedule (which will be adjusted based on costs of issuance and to provide level annual debt service).
- The City’s 2019 Fiscal Year disclosure report.
- The City’s audited financial statements for the 2017, 2018 and 2019 fiscal years.
- The Official Statement for the Series 2010 Certificates. (The Official Statement includes a summary of the primary financing documents. The documents for the Refunding Certificates are expected to be substantially the same except for specific terms provided by the purchaser such as the prepayment provisions.)

**Submissions**

Written statements of interest for the Refunding Certificates will be accepted until 12:00 p.m., central time, on March 26. One copy should be sent to the City’s Municipal Advisor at [Jhoward@wmfinancialstrategies.com](mailto:Jhoward@wmfinancialstrategies.com) and one copy should be sent to the City Administrator at [kate.fjell@boonville-mo.org](mailto:kate.fjell@boonville-mo.org). Any IOI which is not received by the designated time and date will be rejected.

If you are interested in serving as the purchaser, placement agent or underwriter of the Refunding Certificates, a response to each of the following questions should be submitted to the City and its Municipal Advisor:

1. Statement of Interest. Indicate whether your firm has an interest in underwriting, purchasing or privately placing the Refunding Certificates.
2. Underwriting Discount or Placement Fees. Provide an indication of your underwriting discount or any placement fees. Indicate whether you will require the engagement of underwriter's counsel (or purchaser counsel) and, if required, the name of the firm and associated fees.
3. Redemption Provision. Describe the terms by which the City will have the option to redeem the Refunding Certificates or indicate that the Refunding Certificates will be non-callable.
4. Rates and Yields. Provide an indication of the interest rates, yields to call, yields to maturity and prices per maturity you would assign to the Refunding Certificates based on the maturity schedule at the URL described above.
5. Credit Approval. Indicate whether you have received preliminary or final credit approval for this financing. If further credit approval is required, indicate the timing and process you require.
6. Other Terms. Indicate any other terms that you believe the City should consider for selecting an underwriter or certificate purchaser.

Based on the responses received, the City may determine not to proceed with a refunding, may select an underwriter or purchaser or may prepare a more formal request for proposals for distribution to all or some of the firms responding to this request for indications of interest.

If you have any questions regarding this issue, please contact the undersigned.

Sincerely,

Joy A. Howard  
Principal